

**SLB DEVELOPMENT LTD.**  
Company Registration No. 201729864H  
(Incorporated in the Republic of Singapore)

**RESULTS OF ANNUAL GENERAL MEETING**

Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), the Board of Directors (the “**Board**”) of SLB Development Ltd. (the “**Company**”) wishes to announce that, at the annual general meeting of the Company held on 25 September 2018 (the “**AGM**”), all resolutions relating to the matters set out in the notice of AGM dated 10 September 2018, were duly passed by way of poll.

The information as required under Rule 704(15) of the Catalist Rules is as set out below:

(a) Breakdown of all valid votes cast at the AGM:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1:  Adoption of the Directors’ Statement and the Audited Financial Statements of the Company and the Group for financial period from 17 October 2017 to 31 May 2018 together with the Auditors’ Report thereon.	746,944,000	746,944,000	100.00	0	0.00
Resolution 2:  Re-election of Mr Ong Eng Keong as a Director	746,978,900	746,808,400	99.98	170,500	0.02
Resolution 3:  Re-election of Ms Ong Lay Koon as a Director	746,858,400	746,808,400	99.99	50,000	0.01
Resolution 4:  Re-election of Mr Owi Kek Hean as a Director	724,366,100	724,195,600	99.98	170,500	0.02

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 5:  Re-election of Mr Foo Der Rong as a Director	744,389,900	734,217,400	98.63	10,172,500	1.37
Resolution 6:  Approval of payment of Directors' fees for the financial period from 17 October 2017 to 31 May 2018.	746,979,900	746,842,400	99.98	137,500	0.02
Resolution 7:  Approval of payment of Directors' fees for the financial year ending 31 May 2019	746,989,900	746,797,400	99.97	192,500	0.03
Resolution 8:  Re-appointment of Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	747,000,000	746,824,500	99.98	175,500	0.02
Resolution 9:  Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50 of Singapore	746,959,900	746,936,900	100.00	23,000	0.00
Resolution 10:  The Proposed Adoption of Share Buyback Mandate	747,009,900	746,959,900	99.99	50,000	0.01

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 11:  The Proposed Renewal of the IPT General Mandate	65,241,300	65,182,300	99.91	59,000	0.09

For the purpose of Rule 704(7) in relation to the members of the Audit Committee, the Board considers:

- (i) Mr Owi Kek Hean; and
- (ii) Mr Foo Der Rong to be independent.

(b) Details of parties who are required to abstain from voting on any resolution(s)

Pursuant to Rule 919 of the Catalist Rules, Lian Beng Group Ltd and its associates who holds in aggregate 683,038,600 shares in the Company, had abstained from voting on Resolution 11. Save for the abovementioned, no party is required to abstain from voting on any resolution put to the vote at the AGM.

(c) Name of firm appointed as scrutineer

RHT Governance & Risk (Singapore) Pte Ltd was appointed as scrutineer for the AGM.

By Order of the Board

Ong Eng Keong  
Executive Director and CEO  
25 September 2018

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: 65 6532 3829.*