



SLB Development Ltd.

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

INTERESTED PERSON TRANSACTION – REPAYMENT OF SHAREHOLDER’S LOAN BY LIAN BENG GROUP PTE. LTD.

The Board of Directors (the “**Board**”) of SLB Development Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers Shareholders to the Offer Document dated 11 April 2018 issued by the Company in connection with its initial public offering, and the announcements dated 13 August 2020, 15 August 2022 and 31 July 2023 in relation to the terms of the shareholders’ loan granted by Lian Beng Group Pte. Ltd. (“**LBG**”) to the Company, the Second Supplemental Agreement and the Third Supplemental Agreement. LBG is a controlling shareholder of the Company holding 77.60% of the total issued shares of the Company and is therefore considered an interested person of the Company within the meaning of Chapter 9 of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited.

The Board wishes to announce that the shareholders’ loan granted by LBG to the Company amounting to S\$33.8 million and total interest payable from 1 June 2024 to 17 July 2024 amounting to S\$0.1 million, representing 0.04% of the audited net tangible assets as of 31 May 2023, have been fully repaid as at 19 July 2024.

BY ORDER OF THE BOARD
Ong Eng Keong
Executive Director and CEO
19 July 2024

*This announcement has been reviewed by the Company’s Sponsor, SAC Capital Private Limited (the “**Sponsor**”).*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542, telephone: 65 6232-3210.