



**SLB Development Ltd.**

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

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## **NOTICE OF DATE OF FIRST COURT HEARING**

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### **1. INTRODUCTION**

The board of directors (the “**Board**” or the “**Directors**”) of SLB Development Ltd. (the “**Company**”) refers to the announcements dated 24 January 2025 and 17 March 2025 (“**Previous Announcements**”) in respect of the proposed privatisation of the Company by way of the Scheme.

Unless otherwise defined, capitalised terms in this announcement (“**Announcement**”) shall have the meanings ascribed to them in the Previous Announcements.

### **2. FIRST COURT HEARING DATE**

2.1 As stated in the Previous Announcements, the Scheme is required to be approved by a majority in number of the Shareholders representing at least 75% in value of the Shares held by the Shareholders present and voting either in person or by proxy at a Scheme Meeting to be convened pursuant to the order of the Court. Leave of Court is required to convene the Scheme Meeting. Accordingly, the Company wishes to announce that:

- (a) an Originating Application HC/OA 314/2025 (the “**Scheme Application**”) was filed by the Company to apply for an order of the Court to, inter alia, convene the Scheme Meeting in the manner set out in the Scheme Application or such other manner as the Court deems fit; and
- (b) the Court has directed as follows:
  - (i) the Scheme Application is fixed for hearing at 2.30p.m. on 22 April 2025 (“**Court Hearing Date**”);
  - (ii) written submissions and bundles of authorities are to be filed and served by no later than 4.00p.m. on 15 April 2025; and
  - (iii) the Company is to give immediate notice of the above directions.

### **3. DOCUMENTS FOR INSPECTION**

- 3.1 A copy of the Scheme Application will be made available for inspection during normal business hours by prior appointment at the registered office of the Company from the date hereof until (and including) the Court Hearing Date.
- 3.2 Further information on the Scheme (including the expected timetable for the Scheme) will be set out in the Scheme Document to be electronically despatched to Shareholders in due course.

### **4. RESPONSIBILITY STATEMENT**

The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts in relation thereto not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept

responsibility accordingly. Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

**SLB Development Ltd.**

Ong Eng Keong

Executive Director and Chief Executive Officer

1 April 2025

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: 65 6232-3210.*