



SLB Development Ltd.

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

COURT ORDER GRANTING LEAVE TO CONVENE SCHEME MEETING IN RELATION TO THE SCHEME

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of SLB Development Ltd. (the “**Company**”) refers to the announcements dated 24 January 2025, 17 March 2025 and 1 April 2025 (“**Previous Announcements**”) in respect of the proposed privatisation of the Company by way of the Scheme.

Unless otherwise defined, capitalised terms in this announcement (“**Announcement**”) shall have the meanings ascribed to them in the Previous Announcements.

2. COURT ORDER GRANTING LEAVE TO CONVENE THE SCHEME MEETING IN RELATION TO THE SCHEME

- 2.1 The Board would like to inform the Shareholders that the Court has made a Court order granting leave to convene the Scheme Meeting by 1 July 2025, for the purpose of considering, and if thought fit, approving the Scheme.
- 2.2 The Company will make further announcements on the SGXNET in due course on the despatch of the Scheme Document to Shareholders and inform the Shareholders of the date of the Scheme Meeting in due course.
- 2.3 **Shareholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the directors of the Company who are considered independent for the purposes of the Scheme on the Scheme as well as the advice of the independent financial adviser set out in the Scheme Document.**
- 2.4 **Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers immediately.**

3. DIRECTORS’ RESPONSIBILITY STATEMENT

- 3.1 The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no other material facts in relation thereto not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.

- 3.2 Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

SLB Development Ltd.

Ong Eng Keong

Executive Director and Chief Executive Officer

23 April 2025

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: 65 6232-3210.