



SLB Development Ltd.

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of SLB Development Ltd. (the “**Company**”) refers to:

- (a) the scheme document (the “**Scheme Document**”) dated 5 May 2025 issued by the Company to the shareholders of the Company (the “**Shareholders**”) in relation to the proposed privatisation of the Company through the acquisition by Lian Beng Group Pte. Ltd. (the “**Offeror**”) of all the issued and paid-up ordinary shares (“**Shares**”) of the Company held by the Shareholders (other than the Shares held by the Offeror), by way of a scheme of arrangement (the “**Scheme**”) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the announcement dated 20 May 2025 made by the Company in relation to the approval of the Scheme by the requisite majority of Independent Shareholders at the Scheme Meeting held on 20 May 2025.

*Unless otherwise defined, capitalised terms in this announcement (“**Announcement**”) shall have the meanings ascribed to them in the Scheme Document.*

2. NOTICE OF COURT HEARING DATE TO SANCTION THE SCHEME

- 2.1 As stated in the Scheme Document, upon the Scheme being approved by a majority in number of the Independent Shareholders present and voting, either in person or by proxy, at the Scheme Meeting, such majority in number holding not less than 75% in value of the Shares held by the Independent Shareholders present and voting at the Scheme Meeting, an application will be made to the Court by the Company for the sanction of the Scheme.
- 2.2 In light of the approval by the Independent Shareholders at the Scheme Meeting held on 20 May 2025, the Company wishes to announce that:
 - (a) it had filed summons HC/SUM 1428/2025 in HC/OA 314/2025 (the “**Scheme Sanction Application**”) on 22 May 2025 in the Court to apply for an order for sanction of the Scheme (the “**Court Sanction**”); and
 - (b) the Court has directed that the Scheme Sanction Application be fixed for hearing at 2:00 p.m. (Singapore time) on 30 May 2025 (“**Court Hearing Date**”).

- 2.3 Subject to the grant of the Court Sanction and the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding when a copy of the Court Order sanctioning the Scheme has been lodged with the Accounting and Corporate Regulatory Authority of Singapore (“ACRA”).
- 2.4 A copy of the Scheme Sanction Application will be made available for inspection during normal business hours at the registered office of the Company at 29 Harrison Road, #07-00 Lian Beng Building, Singapore 369648 from the date of this Announcement up to (and including) the Court Hearing Date.

3. INDICATIVE TIMETABLE FOR THE SCHEME

- 3.1 Subject to the grant of the Court Sanction on 30 May 2025, Shareholders should note the updated indicative dates for the following events in relation to the Scheme:

Court Hearing Date	: 30 May 2025
Expected last day of trading of the Shares	: On or around 12 June 2025
Expected Record Date	: On or around 17 June 2025, 5:00 p.m. ⁽¹⁾
Expected Effective Date	: On or around 18 June 2025 ⁽²⁾
Expected date for payment of the Scheme Consideration	: On or prior to 27 June 2025 ⁽³⁾
Expected date for the delisting of the Shares	: On or around 2 July 2025

Notes:

- (1) No transfer of Shares may be effected after 5:00 p.m. on the Record Date.
- (2) The Scheme will only be effective and binding upon lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in Appendix 6 to the Scheme Document.
- (3) Assuming that the Effective Date is on 18 June 2025.

Save for the Court Hearing Date, the above dates are indicative only and are subject to the grant of the Court Sanction on the Court Hearing Date. Please refer to future announcement(s) by the Company and/or SGX-ST for the exact dates of these events.

4. DIRECTORS' RESPONSIBILITY STATEMENT

- 4.1 The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts in relation thereto not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.

- 4.2 Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

SLB Development Ltd.

Ong Eng Keong

Executive Director and Chief Executive Officer

26 May 2025

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: 65 6232-3210.