



SLB Development Ltd.

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

FILING OF WRITTEN SUBMISSION

1. INTRODUCTION

The board of directors (the **"Board"** or the **"Directors"**) of SLB Development Ltd. (the **"Company"**) refers to:

- (a) the scheme document (the **"Scheme Document"**) dated 5 May 2025 issued by the Company to the shareholders of the Company (the **"Shareholders"**) in relation to the proposed privatisation of the Company through the acquisition by Lian Beng Group Pte. Ltd. (the **"Offeror"**) of all the issued and paid-up ordinary shares (**"Shares"**) of the Company held by the Shareholders (other than the Shares held by the Offeror), by way of a scheme of arrangement (the **"Scheme"**) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers;
- (b) the announcement dated 20 May 2025 made by the Company in relation to the approval of the Scheme by the requisite majority of Independent Shareholders at the Scheme Meeting held on 20 May 2025; and
- (c) the announcement dated 26 May 2025 made by the Company in relation to the hearing date of the application to the Court to sanction the Scheme.

*Unless otherwise defined, capitalised terms in this announcement (**"Announcement"**) shall have the meanings ascribed to them in the Scheme Document.*

2. FILING OF WRITTEN SUBMISSION

- 2.1 Following the filing of summons HC/SUM 1428/2025 in HC/OA 314/2025 (the **"Scheme Sanction Application"**) on 22 May 2025 in the Court to apply for an order for sanction of the Scheme (the **"Court Sanction"**), the Court has directed that any written submissions for the Scheme Sanction Application are to be filed by 4:00 p.m. (Singapore time) on 27 May 2025.
- 2.2 The Company wishes to announce that it had filed a written submission on 27 May 2025 and the hearing for the application to the Court to sanction the Scheme is 30 May 2025.

3. DIRECTORS' RESPONSIBILITY STATEMENT

- 3.1 The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts in relation thereto not contained in this Announcement, the omission of which would make any

statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.

- 3.2 Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

SLB Development Ltd.

Ong Eng Keong

Executive Director and Chief Executive Officer

29 May 2025

*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: 65 6232-3210.