



SLB Development Ltd.

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

COURT SANCTION OF SCHEME, RECORD DATE AND LAST DAY OF TRADING OF THE SHARES

1. INTRODUCTION

The board of directors (the **"Board"** or the **"Directors"**) of SLB Development Ltd. (the **"Company"**) refers to:

- (a) the scheme document (the **"Scheme Document"**) dated 5 May 2025 issued by the Company to the shareholders of the Company (the **"Shareholders"**) in relation to the proposed privatisation of the Company through the acquisition by Lian Beng Group Pte. Ltd. (the **"Offeror"**) of all the issued and paid-up ordinary shares (**"Shares"**) of the Company held by the Shareholders (other than the Shares held by the Offeror), by way of a scheme of arrangement (the **"Scheme"**) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the announcements dated:
 - (i) 17 March 2025 made by the Company in relation to the receipt of in-principle approval for the delisting of the Company (**"Delisting AIP"**) and grant of waivers in respect of Rule 705(1) of the Catalist Rules (**"Waiver"**);
 - (ii) 20 May 2025 made by the Company in relation to the approval of the Scheme by the requisite majority of Independent Shareholders at the Scheme Meeting held on 20 May 2025;
 - (iii) 26 May 2025 made by the Company in relation to the hearing date of the application to the Court to sanction the Scheme; and
 - (iv) 29 May 2025 made by the Company in relation to the filing of written submission to the Court.

*Unless otherwise defined, capitalised terms in this announcement (**"Announcement"**) shall have the meanings ascribed to them in the Scheme Document.*

2. COURT SANCTION OF THE SCHEME

- 2.1 The Board wishes to announce that the Court has sanctioned the Scheme on 30 May 2025.
- 2.2 As the Court's approval has been obtained for sanctioning of the Scheme, the Company has at the date of this Announcement complied with all the conditions to the Delisting AIP and the

Waiver. The decision of the SGX RegCo is not to be taken as an indication of the merits of the Delisting.

- 2.3 Subject to the satisfaction (or where applicable, waiver) of all the Scheme Conditions in accordance with the terms of the Implementation Agreement, the Scheme will become effective and binding upon the lodgement of the Court Order with the Accounting and Corporate Regulatory Authority of Singapore (“ACRA”).

3. RECORD DATE

Notice is hereby given that the Transfer Books and the Register of Members will close at 5:00 p.m. (Singapore time) on 17 June 2025 in order to determine the entitlements of the Shareholders in respect of the Scheme.

4. LAST DAY OF TRADING OF THE SHARES

The Board wishes to confirm that the last day of trading of the Shares will be on 12 June 2025 and the trading of the Shares will be suspended on and from 9:00 a.m. (Singapore time) on 13 June 2025.

5. INDICATIVE TIMETABLE FOR THE SCHEME

- 5.1 Shareholders should note the indicative dates for the following events in relation to the Scheme:

Last day of trading of the Shares	: 12 June 2025
Record Date	: 17 June 2025, 5:00 p.m. ⁽¹⁾
Expected Effective Date	: On or around 18 June 2025 ⁽²⁾
Expected date for payment of the Scheme Consideration	: On or prior to 27 June 2025 ⁽³⁾
Expected date for the delisting of the Shares	: On or around 2 July 2025

Notes:

- (1) No transfer of Shares may be effected after 5:00 p.m. on the Record Date.
- (2) The Scheme will only be effective and binding upon lodgement of the Court Order with ACRA. The Court Order will be lodged with ACRA upon the satisfaction (or, where applicable, waiver) of all the Scheme Conditions, a list of which is set out in Appendix 6 to the Scheme Document.
- (3) Assuming that the Effective Date is on 18 June 2025.

- 5.2 Save for the last day of trading of the Shares and the Record Date, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or SGX-ST for the exact dates of these events.

6. DIRECTORS' RESPONSIBILITY STATEMENT

- 6.1 The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts in relation thereto not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.
- 6.2 Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

SLB Development Ltd.

Ong Eng Keong

Executive Director and Chief Executive Officer

30 May 2025

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: 65 6232-3210.