



SLB Development Ltd.

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

EFFECTIVE DATE OF THE SCHEME

1. INTRODUCTION

The board of directors (the **"Board"** or the **"Directors"**) of SLB Development Ltd. (the **"Company"**) refers to:

- (a) the scheme document (the **"Scheme Document"**) dated 5 May 2025 issued by the Company to the shareholders of the Company (the **"Shareholders"**) in relation to the proposed privatisation of the Company through the acquisition by Lian Beng Group Pte. Ltd. (the **"Offeror"**) of all the issued and paid-up ordinary shares (**"Shares"**) of the Company held by the Shareholders (other than the Shares held by the Offeror), by way of a scheme of arrangement (the **"Scheme"**) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the announcements dated:
 - (i) 20 May 2025 made by the Company in relation to the approval of the Scheme by the requisite majority of Independent Shareholders at the Scheme Meeting held on 20 May 2025; and
 - (ii) 30 May 2025 made by the Company in relation to the sanction of the Scheme by the Court (the **"Court Order"**), Record Date and last day of trading of the Shares.

*Unless otherwise defined, capitalised terms in this announcement (**"Announcement"**) shall have the meanings ascribed to them in the Scheme Document.*

2. EFFECTIVE DATE OF THE SCHEME

The Board wishes to announce that a copy of the Court Order has been lodged with the Accounting and Corporate Regulatory Authority of Singapore on 18 June 2025. The Scheme has therefore become effective and binding in accordance with its terms on 18 June 2025 (the **"Effective Date"**).

3. PAYMENT OF SCHEME CONSIDERATION

Entitled Shareholders will receive payment of the Scheme Consideration not later than seven (7) Business Days after the Effective Date (i.e. on or prior to 27 June 2025).

4. INDICATIVE TIMETABLE FOR THE SCHEME

4.1 Shareholders should note the dates for the following events in relation to the Scheme:

Effective Date : 18 June 2025

Expected date for payment of the Scheme Consideration : On or prior to 27 June 2025

Expected date for the delisting of the Shares : On or around 2 July 2025

4.2 Save for the Effective Date, the above dates are indicative only and may be subject to change. Please refer to future announcement(s) by the Company and/or the SGX-ST for the exact dates of these events.

5. DIRECTORS' RESPONSIBILITY STATEMENT

5.1 The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts in relation thereto not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.

5.2 Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

SLB Development Ltd.

Ong Eng Keong

Executive Director and Chief Executive Officer

18 June 2025

This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: 65 6232-3210.