



**SLB Development Ltd.**

(Incorporated in the Republic of Singapore under Registration No. 201729864H)

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## **PAYMENT OF SCHEME CONSIDERATION AND DELISTING OF THE COMPANY**

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### **1. INTRODUCTION**

The board of directors (the **"Board"** or the **"Directors"**) of SLB Development Ltd. (the **"Company"**) refers to:

- (a) the scheme document (the **"Scheme Document"**) dated 5 May 2025 issued by the Company to the shareholders of the Company (the **"Shareholders"**) in relation to the proposed privatisation of the Company through the acquisition by Lian Beng Group Pte. Ltd. (the **"Offeror"**) of all the issued and paid-up ordinary shares (**"Shares"**) of the Company held by the Shareholders (other than the Shares held by the Offeror), by way of a scheme of arrangement (the **"Scheme"**) in accordance with Section 210 of the Companies Act 1967 of Singapore and the Singapore Code on Take-overs and Mergers; and
- (b) the announcements dated:
  - (i) 20 May 2025 made by the Company in relation to the approval of the Scheme by the requisite majority of Independent Shareholders at the Scheme Meeting held on 20 May 2025;
  - (ii) 30 May 2025 made by the Company in relation to the sanction of the Scheme by the Court (the **"Court Order"**), Record Date and last day of trading of the Shares; and
  - (iii) 18 June 2025 made by the Company in relation to the effective date of the Scheme.

*Unless otherwise defined, capitalised terms in this announcement (**"Announcement"**) shall have the meanings ascribed to them in the Scheme Document.*

### **2. EFFECTIVE DATE OF THE SCHEME**

The Board wishes to update that due to the lodgement procedure of the Court Order with the Accounting and Corporate Regulatory Authority (**"ACRA"**), the effective date of the Scheme as recorded in ACRA is 19 June 2025.

### **3. PAYMENT OF SCHEME CONSIDERATION AND DELISTING DATE**

- 3.1 The Board would like to inform Shareholders that it has today received confirmation that the

Scheme Consideration has been paid to the Entitled Shareholders on 27 June 2025.

- 3.2 The Board further wishes to announce that the Company will be delisted from the Official List of the SGX-ST with effect from 9.00 a.m. on 2 July 2025.
- 3.3 The Company wishes to take this opportunity to thank all Shareholders for their continued support given to the Company since its listing on the SGX-ST.

#### **4. DIRECTORS' RESPONSIBILITY STATEMENT**

- 4.1 The Directors (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement are fair and accurate and that there are no other material facts in relation thereto not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The Directors jointly and severally accept responsibility accordingly.
- 4.2 Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure, through reasonable enquiries, that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

By order of the Board

#### **SLB Development Ltd.**

Ong Eng Keong

Executive Director and Chief Executive Officer

27 June 2025

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*This announcement has been reviewed by the Company's Sponsor, SAC Capital Private Limited (the "Sponsor"). This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road, #21-01 AIA Tower, Singapore 048542, telephone: 65 6232-3210.*